

LAA Target Monitoring Report

Red	Critical - Way off target. Needs urgent attention
Amber	Changes identified - further work required to meet target
Green	Very Good Performance - direction of travel positive

Economic Development & Enterprise Block

Block Lead: Tom Flanagan

Indicator	Baseline Performance	LAA Targets			2006/07 Performance								Current Position
		2006/07	2007/08	2008/09	Quarter 1 Target	Quarter 1 Actual	Quarter 2 Target	Quarter 2 Actual	Quarter 3 Target	Quarter 3 Actual	Quarter 4 Target	Quarter 4 Actual	
Outcome A - Improving enterprise, innovation and business growth													
Increase number of business start-ups	Oldham - 36.3% Gtr Mcr - 49%	To be established Sept 2006	To be established early 2007	To be established early 2007									Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
New business survival rate: After 1 year; after 2 years; after 3 years	To be established Sept 2006	To be established Sept 2006	To be established early 2007	To be established early 2007									Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
Number of Social Enterprises where income earned is at least 50% of annual turnover	8	12	16	16	3 min		6 YTD min		9 YTD min		12 YTD min		Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
Types of businesses by key sectors based on number employed in: a) Construction b) Creative Industries	C: 4186 CI: 3506	C - 6.5% CI - 4.5%	C - 6.6% CI - 4.7%	C - 6.7% CI - 4.9%									Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
Outcome B - Improve the skills and employability of the borough's residents													
No. of FTE students entering UCO	600	688	911	1,081			688 min year						Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
Retention of cohort entering UCO at the end of each academic year	510	584	774	919							584 year min		Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
Progression of cohort entering UCO through to following academic year	480	550	729	864			550 year min						Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
The number of adults aged 16 or over achieving literacy, language, or numeracy qualifications at entry level 3, level 1 or level 2	1,208	1208 (1268)	1306 (1366)	1306 (1367)	317 min		634 YTD min		951 YTD min		1268 YTD min		Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:
	Stretch Target: 5a)	Increase the total number of adults aged 16 or over achieving literacy, language, or numeracy qualifications at entry level 3, level 1 or level 2 from 3,820 to 4,001 (an increase of 181 adults over the three years of the LAA)											

<p>The number of learners achieving level 2 by the age 19</p>	1,963	2052 (2103)	2065 (2116)	2110 (2162)	526 min		1051 YTD min		1577 YTD min		2103 YTD min		<p>Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:</p>
<p>Percentage of learners achieving level 3 by the age of 19</p>	40.8%	43.5%	46.2%	48.5%							48.5%		<p>Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:</p>
<p>Percentage of 18-30 year olds participating in higher education</p>	Baseline to be established in Year 1 when official data becomes available	To be set in Year 1	To be set in Year 1	To be set in Year 1									<p>Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:</p>
Outcome C - Reducing poverty and inequalities													
<p>Reducing worklessness amongst the working aged population (aged 16-59) of Oldham I) The number of people who have been claiming an incapacity benefit and living in one of the 7 priority wards helped by Oldham Partnership into sustained employment of at least 16 hours per week for 13 consecutive weeks or more</p>	0	0 (75)	0 (86)	0 (99)	19 min		37 YTD min		56 YTD min		75 YTD min		<p>Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:</p>
<p>ii) The Borough average IB claimant rate</p>	10.7% 13,545 IB claimants (Jan 06)	10.7%	10.6%	10.5%	10.7%		10.7%		10.7%		10.7%		<p>Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:</p>
<p>iii) The number of lone parents moving into employment</p>	592 (Oct 05) 3,275 registered lone parents at Jan 06	3% increase (610)	3% increase (628)	3% increase (646)	5 min (597)		9 YTD min (601)		14 YTD min (606)		18 YTD min (610)		<p>Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:</p>
Outcome D - Attracting investment or create quality modern floor space and new jobs													
<p>Creation of quality floor space and new jobs</p>	2005/6 developments of 4 major investment sites underway	-	-	27,200 sq m of quality floor space created resulting in 885 new jobs%									<p>Responsibility - Comment on Performance: Risk Analysis: Interventions Recommended:</p>