

LAA Target Monitoring Report

Red	Critical - Way off target. Needs urgent attention
Amber	Changes identified - further work required to meet target
Green	Very Good Performance - direction of travel positive

Economy & Enterprise Block

Block Lead: Tom Flanagan

Indicator	Baseline Performance	LAA Targets			2007/08 Performance								2007/08 Performance Commentary	
		2006/07	2007/08	2008/09	Quarter 1 Target	Quarter 1 Actual	Quarter 2 Target	Quarter 2 Actual	Quarter 3 Target	Quarter 3 Actual	Quarter 4 Target	Quarter 4 Actual		
<b>Outcome A - Improving enterprise, innovation and business growth</b>														
Increase number of VAT registered businesses (LAA29a)	Oldham - 36.3%		37.0%	37.4%		36.3 2006/07	Reported Annually at Qtr 4				37%	<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> performance reported annually.  <b>Risk Analysis: Amber</b>  <b>Interventions</b>  <b>Interventions/Projects Current:</b> DDU, Innovation awareness raising and mapping.</p>	<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> current data can not be measured until December 2007 as NOMIS do not provide this until then. Though we have an incline in our performance due to our improvement on total business stock and increase in LABGI allocation from the treasury.  <b>Risk Analysis: AMBER</b>  <b>Interventions Recommended:</b> Innovation report and proposals; supply chain project; public procurement project; business acceleration project  <b>Interventions/Projects Current:</b> Loan fund manager, Oldham BEA; outreach project; single business account; enterprise factory</p>	
Increase total business stock (LAA29b)	480 (7083 businesses)		487	494	482 (25 businesses)	541 (24 businesses)	484	540 (-7 businesses)	485	487		<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> Oldham's business stock fell by 7, having an impact of minus 32 business on this years target. We are still ahead on the target though since the start of the year. This will be closely monitored by the EIG group.  <b>Risk Analysis: Amber</b>  <b>Interventions Recommended:</b> Schools programme.  <b>Interventions/Projects Current:</b> The enterprise network; single business account; fast and furious project; outreach project; enterprise factory; loan fund manager. What's stopping you starting project.</p>	<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> Due to the poor accuracy in BETA model data we measure our performance using business rates data. Our actual performance is an increase of 24 businesses this quarter, our target for this quarter was 25 We will continue to use business rates data and request a change on our baseline at the next refresh.  <b>Risk Analysis: GREEN</b>  <b>Interventions Recommended:</b> business mentor programme; enterprise rehearsal project  <b>Interventions/Projects Current:</b> The enterprise network; single business account; fast and furious project; outreach project; enterprise factory; loan fund manager.</p>	
Number of Social Enterprises where income earned is at least 50% of annual turnover (LAA33)	8	12	16	16	13	11	14	11	15	16		<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> There are currently 72 emerging social enterprises, 14 are fully established of which 11 have had be audited by the Oldham Collective. We envisage that 90% of the emerging social enterprises earn at least 50% of annual income.  <b>Risk Analysis: Green</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b> Oldham Collective project</p>	<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> currently two behind, this is due to late returns. Will report and should be on target next quarter.  <b>Risk Analysis: AMBER</b>  <b>Interventions Recommended:</b> Oldham Collective project  <b>Interventions/Projects Current:</b></p>	
Types of businesses by key sectors based on number employed in: a) Construction (LAA34) b) Creative Industries (LAA35)	C: 4186 CI: 3506	C - 6.5% CI - 4.5%	C - 6.6% CI - 4.7%	C - 6.7% CI - 4.9%		C - 6.2% CI - 4.5% (2006/07 performance data)	Monitored Annually at Qtr 4				C - 6.6% CI - 4.7%	<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> performance reported annually  <b>Risk Analysis: Amber</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b> C11 project and J2</p>	<p><b>Responsibility - Jonathan Phillips</b>  <b>Comment on Performance:</b> The data reported is 2005 ABI data, new data is not out until Dec-07. Though the % has decreased, overall employed in for both CI and C has increased- C 5048 and CI 3644  <b>Risk Analysis: AMBER</b>  <b>Interventions Recommended:</b> Innovation report and proposals to be agreed.  <b>Interventions/Projects Current:</b> C11 project and J21</p>	
<b>Outcome B - Improve the skills and employability of the Boroughs residents</b>														
No. of FTE students entering UCO (LAA36)	600	688	911	1,081	Monitored Annually at Qtr 2		911	Monitored Annually at Qtr 2				<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b>  <b>Risk Analysis:</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b></p>	<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b>99.9% of target achieved in year 1. The first year was a transitional year and has therefore performed very well against a challenging first year target (figure includes 10 overseas students). Early indications are promising for recruitment in 2007/8 with UCO reporting a 95% increase in applications through the UCAS process.  <b>Risk Analysis: Green</b>  <b>Interventions Recommended: None</b>  <b>Interventions/Projects Current:</b> Highway to Higher Education, Junior University, Young Professionals</p>	
Retention of cohort entering UCO at the end of each academic year (LAA37)	510	584	774	919	Year 1 data for this indicator will be reported in Qtr 2 2007/8		584	Year 2 data for this indicator will be reported in Qtr 2 2008/09				<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b>  <b>Risk Analysis:</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b></p>	<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b> Data for this target will be reported next quarter  <b>Risk Analysis:</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b></p>	
Progression of cohort entering UCO through to following academic year (LAA38)	480	550	729	864	Year 1 data for this indicator will be reported in Qtr 2 2007/8		550	Year 2 data for this indicator will be reported in Qtr 2 2008/09				<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b>  <b>Risk Analysis:</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b></p>	<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b> Data for this target will be reported next quarter  <b>Risk Analysis:</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b></p>	
	1,208	1208 (1268)	1306 (1366)	1306 (1367)	1208 (1268)	3563		3207	Year 2 data for this indicator will be reported in Qtr 2 2008/09				<p><b>Responsibility - Alison Wells</b>  <b>Comment on Performance:</b> Further discussion with LSC suggests the requirement to apply a 10% reduction to earlier quoted figure of 3,563 qualifications achieved to measure the Year 1 out-turn of achievement towards Stretch target ie adults achieving SFL target qualifications, equating to 3,207. With another complete academic year of delivery and a potential additional 2 terms of 09/10 within the LAA measurement period delivery of this</p>	<p><b>Responsibility - Alison Wells</b>  <b>Comment on Performance:</b> LSC data suggests an out-turn of 3,563 for July 06 ie Year 1 performance. However it is unclear whether this relates to total number of target qualifications achieved or the number of adults achieving the target qualifications - the latter of which is the stretch target. Request for clarification from LSC made. Suggest that if the formula for multiple enrolments and the number likely to have achieved in previous</p>

<p>The number of adults aged 16 or over achieving literacy, language, or numeracy qualifications at entry level 3, level 1 or level 2 (LAA39)</p>	<p>Stretch Target: 5a)</p>	<p>Increase the total number of adults aged 16 or over achieving literacy, language, or numeracy qualifications at entry level 3, level 1 or level 2 from 3,820 to 4,001 (an increase of 181 adults over the three years of the LAA)</p>	<p>potential additional 2 terms of 0.75 within the LAA measurement period delivery of this Stretch target can be predicted with confidence</p> <p><b>Risk Analysis: Green</b></p> <p><b>Interventions Recommended:</b> With measurement based on the number of adults achieving, counting only once within the national SFL target measurement period of 2001-2010, it is essential to maintain a throughput of adults from community activities into accredited provision delivered by The Oldham College and the Lifelong Learning Service particularly since funding changes have reduced the volume of such 'first rung' provision delivered by the accredited delivery organisations themselves .</p> <p><b>Interventions/Projects Current:</b>New round of NLDCF funding sees activity with Off the Record,Groundwork,Square One Community Music,Threshold Housing Project, Citizens Advice Bureau and the Enterprise Factory designed to foster progression routes to SFL accredited courses and / or employment opportunities including self employment or volunteering as a transition phase with potential cross-over with worklessness targets..</p>	<p>in the formula for multiple enrollments and the number likely to have achieved in previous years is yet to be applied then the out-turn is likely to be approx. 2,000 which is 50% achievement of stretch target.</p> <p><b>Risk Analysis: Green</b></p> <p><b>Interventions Recommended:</b> Continued monitoring of expected volume of qualifications achieved by TOC and LLS for 06/07 estimatable by Sept 07 plus enrolment on relevant courses for 07/08 from Sept 07 reportable by Feb 08. This should give clear indicator of continued performance and is monitored quarterly by SFL Strategy group prior to LSC release of figures up to 12 months in arrears.</p> <p><b>Interventions/Projects Current:</b> TOC, LLS and OSFC continued delivery of target qualifi</p>
---	----------------------------	--	---	---

Indicator	Baseline Performance	LAA Targets			2007/08 Performance								2007/08 Performance Commentary	
		2006/07	2007/08	2008/09	Quarter 1 Target	Quarter 1 Actual	Quarter 2 Target	Quarter 2 Actual	Quarter 3 Target	Quarter 3 Actual	Quarter 4 Target	Quarter 4 Actual		
The number of learners achieving level 2 by the age 19 (LAA40)	1,963	2052 (2103)	2065 (2116)	2110 (2162)	Monitored Annually at Qtr 4								2065 (2116)	<p>Current Position (as at quarter 2)</p> <p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> First year target has been exceeded with 64% of learners achieving level 2 by 19. 2007/8 figures to be reported in Qtr 4  <b>Risk Analysis:</b> Green  <b>Interventions Recommended:</b> Continuation of Junior University and Young Professional projects will continue to support the delivery of the target.  <b>Interventions/Projects Current:</b> Junior University &amp; Young Professionals projects</p> <p>Current Position (as at quarter 1)</p> <p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> First year target has been exceeded with 64% of learners achieving level 2 by 19. 2007/8 figures to be reported in Qtr 4  <b>Risk Analysis:</b> Green  <b>Interventions Recommended:</b> Continuation of Junior University and Young Professional projects will continue to support the delivery of the target.  <b>Interventions/Projects Current:</b> Junior University &amp; Young Professionals projects</p>
	Stretch Target: 5b)	Increase the total number of learners achieving level 2 by the age of 19 from 6,227 to 6,381 (an increase of 154 people over the three years of the LAA)												
Percentage of learners achieving level 3 by the age of 19 (LAA41)	40.8%	43.5%	46.2%	48.5%	Monitored Annually at Qtr 4								46.2%	<p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> Results in year 1 were below predicted uplift. It is anticipated that the uplift will begin this academic year following the success of level 2. 2007/08 figures to be reported in Qtr 4  <b>Risk Analysis:</b> Amber  <b>Interventions Recommended:</b> Continuation of Junior University and Young Professionals projects.  <b>Interventions/Projects Current:</b> Junior University &amp; Young Professionals projects</p> <p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> Results in year 1 were below predicted uplift. It is anticipated that the uplift will begin this academic year following the success of level 2. 2007/08 figures to be reported in Qtr 4  <b>Risk Analysis:</b> Amber  <b>Interventions Recommended:</b> Continuation of Junior University and Young Professionals projects.  <b>Interventions/Projects Current:</b> Junior University &amp; Young Professionals projects</p>
Percentage of 18 & 19 year olds entering higher education (LAA42)	Baseline to be established in Year 2	To be set in Year 2	To be set in Year 2	To be set in Year 2									<p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> Measurement to be finalised.  <b>Risk Analysis:</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b></p> <p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> Measurement to be finalised.  <b>Risk Analysis:</b>  <b>Interventions Recommended:</b>  <b>Interventions/Projects Current:</b></p>	
<b>Outcome C - Reducing poverty and inequalities</b>														
Reducing worklessness amongst the working aged population (aged 16-59) of Oldham I) The number of people who have been claiming an incapacity benefit and living in one of the 7 priority wards helped by Oldham Partnership into sustained employment of at least 16 hours per week for 13 consecutive weeks or more (LAA43)	0	0 (75)	0 (86)	0 (99)	0 (75)	2		8			0 (86)		<p>Responsibility - Alison Wells  <b>Comment on Performance:</b> Q2 returns give substantiated evidence of delivery of a cumulative 8 Sustained Employment Outcomes with a further 2 declared but awaiting evidence. Based on Entry to Employment dates a further 6 are anticipated in Q3. Although initially throughput was incredibly slow, partially attributable to difficulties in recruitment, volume is starting to increase and should show further increase in subsequent quarters following increased engagement - 27 in Quarter 2 to total 67 on programme.  <b>Risk Analysis:</b> Red  <b>Interventions Recommended:</b> Additional volume should be secured with the implementation of DAF 'Get Oldham Back on Track' activity which includes IB claimants as one of its 3 target groups. Groundwork's 07/08 Hotspot activity in Coldhurst should provide further penetration of the IB community in this area.  <b>Interventions/Projects Current:</b> 3 contracts currently in place with PCT, Standguide and the Consortium.</p> <p>Responsibility - Alison Wells  <b>Comment on Performance:</b> Contracts reporting 2 sustained employment outcomes ( ie 13 weeks in employment) from initial cohort recruited during the pilot phase with additional 23 participants at various intervention stages from this group. Recruitment from April 07 has been more buoyant following a revision of the funding mechanism which facilitates more individualised &amp; innovative delivery. Currently working on case studies to promote further recruitment and link-up with other agencies associated with the client group eg Shaw Trust and TIE. Interest by GPs is increased with an additional 7 surgeries with catchment areas overlapping the deprived wards interested in becoming involved as referral agents. Freedom &amp; flexibilities in count mechanism being pursued locally and at regional level via City Strategy.  <b>Risk Analysis:</b> Amber  <b>Interventions Recommended:</b> Monthly monitoring of performance within new contract funding methodology.  <b>Interventions/Projects Current:</b> 3 IBIW projects currently contracted ie PCT, Standguide and local Consortium now led by Groundwork.</p>	
	Stretch Target: 6)	Increase the total number of people who have been claiming an incapacity benefit and living in one of the 7 priority wards helped by Oldham Partnership into sustained employment of at least 16 hours per week for 13 consecutive weeks from 0 to 260 (an increase of 260 people over the three years of the LAA)												
ii) The Borough average IB claimant rate (LAA44)	10.15% 13,835 IB claimants (May 05)	10.15%	10.05%	9.95%	10.05%	9.9% 13,495 IB claimants (Nov 06)	10.05%	9.8% 13,395 IB claimants (Feb 07)	10.05%		10.05%		<p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> The IB claimant rate is now calculated by DWP. The 9.8% represents a significant and continued decrease. This is to be expected due to changes to JCP activity as well as local activity. The IB into Work and DAF projects will continue to have an impact  <b>Risk Analysis:</b> Green  <b>Interventions Recommended:</b> The City Strategy will provide a key focus for improving IB Client interventions  <b>Interventions/Projects Current:</b> 13 IBIW projects currently contracted ie PCT, Standguide and local Consortium now led by Groundwork, Passport in Employment plus DAF .</p> <p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> The IB claimant rate is now calculated by DWP. The 9.9% represents a significant decrease. This is to be expected due to changes to JCP activity as well as local activity. The Passport to Employment programme support 30 IB clients back into work. .  <b>Risk Analysis:</b> Green  <b>Interventions Recommended:</b> The City Strategy will provide a key focus for improving IB Client interventions  <b>Interventions/Projects Current:</b> 13 IBIW projects currently contracted ie PCT, Standguide and local Consortium now led by Groundwork, Passport in Employment.</p>	
iii) The number of lone parents moving into employment (LAA45)	592 (Oct 05) 3,275 registered lone parents at Jan 06	3% increase (610)	3% increase (628)	3% increase (646)		3,440 (165) registered lone parents at Nov 06	Data for this indicator will be reported in Qtr 4				3% increase (628)		<p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> JCP figures for the reporting year 06/07 have now been released , showing 635 lone parents into employment, thus showing delivery above profile for year 1.  <b>Risk Analysis:</b> Amber  <b>Interventions Recommended:</b> Continued activities with the client group including partnership working with VCS organisations which specialise with the client group eg Brook Advisory Service, Key to the Door etc additional engagement opportunities.</p> <p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> Deprived Area Funding will ensure that provision for Lone Parents, as a priority group, will be commissioned. Overall figure has decreased from peak last quarter of 3520 to 3,440 ( a reduction of 80)  <b>Risk Analysis:</b> Amber  <b>Interventions Recommended:</b> Issues remain over data availability  <b>Interventions/Projects Current:</b> None</p>	
Reduce the overall benefit claim rate for those living in the worst initial labour market position (LAA45a)	9275 (28.8%) at May 05	-	8759 (27.2%)	8243 (25.6%)		9,665 (30.0%)	9,363 (29.06%)	9,720 (30.1%)	9,061 (28.1%)		8759 (27.2%)		<p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> The target has shown an overall increase of 390 additional unemployed residents within the 5 priority DWP wards. This is a mandatory target and used a baseline which of May 2005, which had the lowest levels of worklessness. Since May 05 the Oldham Economy has significantly restructured with a 29% increase in unemployment rate. In order to achieve the target an additional 906 residents will need to access work.  <b>Risk Analysis:</b> Red  <b>Interventions Recommended:</b> Deprived Area Fund monies should support activity, which needs to be aligned to other initiatives within the E&amp;E Strategy.  <b>Interventions/Projects Current:</b> Passport into Employment, What's stopping you starting, J21, IB into Work</p> <p>Responsibility - Jon Bloor  <b>Comment on Performance:</b> The target has shown an overall increase of 390 additional unemployed residents within the 5 priority DWP wards. This is a mandatory target and used a baseline which of May 2005, which had the lowest levels of worklessness. Since May 05 the Oldham Economy has significantly restructured with a 29% increase in unemployment rate. In order to achieve the target an additional 906 residents will need to access work.  <b>Risk Analysis:</b> Red  <b>Interventions Recommended:</b> Deprived Area Fund monies should support activity, which needs to be aligned to other initiatives within the E&amp;E Strategy.  <b>Interventions/Projects Current:</b> Passport into Employment, What's stopping you starting, J21, IB into Work</p>	

Indicator	Baseline Performance	LAA Targets			2007/08 Performance								2007/08 Performance Commentary	
		2006/07	2007/08	2008/09	Quarter 1 Target	Quarter 1 Actual	Quarter 2 Target	Quarter 2 Actual	Quarter 3 Target	Quarter 3 Actual	Quarter 4 Target	Quarter 4 Actual	Current Position (as at quarter 2)	Current Position (as at quarter 1)
<p><b>Reduce the difference between the overall benefit claimant rate for England and the overall rate for the worst local labour market</b></p> <p><b>Overall (LAA45b)</b>  <b>Alexandra (LAA45c)</b>  <b>Coldhurst (LAA45d)</b>  <b>Hollinwood (LAA45e)</b>  <b>StMarys (LAA45f)</b>  <b>Werneth(LAA45g)</b></p>	<p>Gap is 13.7% This comprises: Alexandra 29.3% (1885) Coldhurst 30.3% (2045) Hollinwood 28.4% (1660) St Marys 29.5% (1890) Werneth 26.3% (1795)</p>	<p>Gap - This comprises: Alexandra 29.3% Coldhurst 30.3% Hollinwood 28.4% St Marys 29.5% Werneth 26.3%</p>	<p>Gap is 13.1% This comprises: Alexandra 27.7% Coldhurst 28.7% Hollinwood 27.8% St Marys 27.9% Werneth 24.7%</p>	<p>Gap is 11.5% This comprises: Alexandra 26.1% Coldhurst 27.7% Hollinwood 26.2% St Marys 26.3% Werneth 23.1%</p>		<p>Gap is 14.7% This comprises: Alexandra 29.9% (1925) Coldhurst 32.8% (2210) Hollinwood 32.8% (1685) St Marys 31.7% (2025) Werneth 26.7% (1820)</p>	<p>Gap is 14.17%</p>	<p>Gap is 14.9% This comprises: Alexandra 30.5% (1965) Coldhurst 32.4% (2185) Hollinwood 29.6% (1730) St Marys 32.1% (2055) Werneth 26.2% (1785)</p>	<p>Gap is 13.64%</p>	<p>Gap is 13.1% This comprises: Alexandra 27.7% Coldhurst 28.7% Hollinwood 27.8% St Marys 27.9% Werneth 24.7%</p>		<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b> There was an error in calculating the baseline it should read Gap 13.7% not 14.7%. The target has also shown an overall increase &amp; become even more challenging. This target is to support closing the gap between claimant rate in deprived areas and additional unemployed residents within the 5 priority DWP wards. This is a mandatory target and used a baseline which of May 2005, which had the lowest levels of worklessness. Since May 05 the Oldham Economy has significantly restructured with a 29% increase in unemployment rate. In order to achieve the target an additional 906 residents will need to access work.  <b>Risk Analysis: Red</b>  <b>Interventions Recommended:</b> Deprived Area Fund monies should support activity, which needs to be aligned to other initiatives within the E&amp;E Strategy.  <b>Interventions/Projects Current:</b> Passport into Employment, What's stopping you starting, J21, IB into Work</p>	<p><b>Responsibility - Jon Bloor</b>  <b>Comment on Performance:</b> There was an error in calculating the baseline it should read Gap 13.7% not 14.7%. The target has also shown an overall increase &amp; become even more challenging. This target is to support closing the gap between claimant rate in deprived areas and additional unemployed residents within the 5 priority DWP wards. This is a mandatory target and used a baseline which of May 2005, which had the lowest levels of worklessness. Since May 05 the Oldham Economy has significantly restructured with a 29% increase in unemployment rate. In order to achieve the target an additional 906 residents will need to access work.  <b>Risk Analysis: Red</b>  <b>Interventions Recommended:</b> Deprived Area Fund monies should support activity, which needs to be aligned to other initiatives within the E&amp;E Strategy.  <b>Interventions/Projects Current:</b> Passport into Employment, What's stopping you starting, J21, IB into Work</p>	
<b>Outcome D - Attracting investment to create quality modern floor space and new jobs</b>														
<p><b>Creation of quality floor space and new jobs (LAA46)</b></p>	<p>2005/6 developments of 4 major investment sites underway</p>	-	-	<p>27,200 sq m of quality floor space created resulting in 885 new jobs</p>		<p>400 jobs 0 floorspace</p>		<p>650 new jobs 0 quality floorspace</p>					<p><b>Responsibility - Louise Slater</b>  <b>Comment on Performance:</b> On target to achieve stated outputs. To date 1,000 jobs have already been created, with an additional 2,590 to be created before the end of the programme. To date 6,538 sqm of quality floorspace has been created, with a further 28,334 sqm to be created before the end of the year and a further 88,184 to be created by the end of the programme. This will result in an overall total of approx 123,000 sqm of quality floorspace which far exceeds the original target.  <b>Risk Analysis: None</b>  <b>Interventions Recommended: None</b>  <b>Interventions/Projects Current:</b> Current projects for 2007/8 include Satellite Business Park and Plot 18b of Broadway Business Park</p>	<p><b>Responsibility - Louise Slater</b>  <b>Comment on Performance:</b> On course to achieve the stated targets throughout 07/08  <b>Risk Analysis: Green</b>  <b>Interventions Recommended:None</b>  <b>Interventions/Projects Current:</b> The outputs are based on 4 capital projects which are due for completion at various stages throughout 2007/8.</p>